



To Our Clients:

We are proud and honored to mark the 25th Anniversary of SBH's inception on October 17. To those clients who have been with us since the beginning, we salute you and the confidence you showed by joining with us as we embarked on our new journey.

Along the way, we have been pleased to welcome three other groups to our band. In the summer of 2015, our Quantitative International Equities team joined from Philadelphia International Advisors. Later that year, Trees Investment Counsel became part of SBH. Then last year, Denver Investments joined our team.

Whatever our origins, the people at SBH are steeped in the tradition of investing our clients' assets to help them achieve their investment objectives, whether they be an endowment meeting its funding needs, a pension plan paying out benefits, or individuals planning for retirement or college educations.

Thank you for the opportunity to serve you. We look forward to continuing to serve you over the next 25 years at the same high level of service you have come to expect from SBH.

Sincerely,

Segall Bryant & Hamill